



MSBOA District VIII

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Happy Spring! We are still in great financial shape with a fund balance of \$31,585.22. We made approximately \$5,000.00 on Solo and Ensemble, and \$1,039.00 on Band and Orchestra.

We spent \$750 on a joint commissioning project with the Okemos Music Boosters in memory of Jan Burcham. At this point we have enough money to commission anything we want, so it's time to start thinking big. Also, let's think about other ways to support our membership with these funds.

If we can't think of enough beneficial ways to spend the money, we may want to look at lowering the S&E flat fee. However, this should not be done without an in depth profit/loss analysis by a real accountant. I'm including the fund balance history from the past five years just as a reminder of how quickly things can change.

Fund Balance History
April 2006 \$22,141.21
April 2005 \$29,870.88
April 2004 \$21,017.06
April 2003 \$2,989.94
April 2002 \$6,512.80

MSBOA District VIII Balance Sheet As of April 23, 2007

	<u>Apr 23, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
a. Savings	5.66
b. Checking	3,665.74
c. Money Market	27,913.82
Total Checking/Savings	<u>31,585.22</u>
Total Current Assets	<u>31,585.22</u>
TOTAL ASSETS	<u><u>31,585.22</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	13,282.69
Retained Earnings	18,766.72
Net Income	-464.19
Total Equity	<u>31,585.22</u>
TOTAL LIABILITIES & EQUITY	<u><u>31,585.22</u></u>